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ON Semiconductor Stock Falls On Unusually High Volume (ONNN)

By [TheStreet Wire](#)  08/03/12 - 02:13 PM EDT

[See whether the *Real Money* gurus are trading \(ONNN\) today!](#)

NEW YORK ([TheStreet](#)) -- [ON Semiconductor Corporation](#) (Nasdaq:[ONNN](#)) is trading at unusually high volume Friday with 31.8 million shares changing hands. It is currently at four times its average daily volume and trading down 45 cents (-6.6%) at \$6.39 as of 1:50 p.m. ET.

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ON Semiconductor has a market cap of \$3.14 billion and is part of the [technology](#) sector and [electronics](#) industry. Shares are down 10.5% year to date as of the close of trading on Thursday.

ON Semiconductor Corporation, together with its subsidiaries, designs, manufactures, and markets semiconductor components for electronic systems and products worldwide. The company has a P/E ratio of 691, above the S&P 500 P/E ratio of 17.7.

TheStreet Ratings rates ON Semiconductor as a [hold](#). The company's strengths can be seen in multiple areas, such as its expanding profit margins and largely solid financial position with reasonable debt levels by most measures. However, as a counter to these strengths, we also find weaknesses including deteriorating net income, disappointing return on equity and weak operating cash flow. You can view the full [ON Semiconductor Ratings Report](#).

See all heavy volume stocks in our [stocks moving on unusual volume list](#) or get investment ideas from our [investment research center](#).

For more information on ON Semiconductor Corporation click any of the following:

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IDC calculates the Market Cap for the basic symbol to include common shares only. Year-to-date mutual fund returns are calculated on a monthly basis by Value Line and posted mid-month.

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